

---

# **Exhibit 1**

---

## BRADLEY M. ORELOWITZ, CPA

Phone: (617) 895-5005  
borelowitz@michel-shaked.com

2 Park Plaza, Suite 500  
Boston, MA 02116

### EDUCATION

---

<b>Boston University Graduate School of Management</b> , Boston, MA	January 2000
Master of Business Administration (MBA), High Honors	
Concentration in Finance	
Beta Gamma Sigma Honors Society	
Vice President Student-Alumni Network.	
<b>University of South Africa</b> , Pretoria, South Africa	
Honors Bachelor of Accounting Science	1993
Bachelor of Commerce, Accounting	1992

### PROFESSIONAL DESIGNATIONS

---

<b>Massachusetts Board of Public Accountancy</b>	
Certified Public Accountant (CPA)	2000 - Present
Previously registered with the South African Institute of Chartered Accountants and the South African Public Accountants' and Auditors' Board as a Chartered Accountant.	

### PROFESSIONAL EXPERIENCE

---

<b>The Michel-Shaked Group</b> , Boston, MA	1999 - Present
<i>Managing Director, Expert</i>	
<b>PensionLitigationData.com</b> , Boston, MA	2005 - 2011
<i>Managing Director, Co-founder</i>	
<b>Forma Viva Fine Jewellery</b> , Johannesburg, South Africa	1996 - 1998
<i>Chief Financial Officer, Owner</i>	
<b>EHD Components</b> , Johannesburg, South Africa	1995 - 1996
<i>Consultant</i>	
<b>Papilsky Hurwitz Public Accountants</b> , Johannesburg, South Africa	1989 - 1995
<i>Audit Manager</i>	

## **SELECT PRACTICE AREAS**

---

- |  |   |
|--|---|
| <ul style="list-style-type: none"> <li>• Valuation</li> <li>• Bankruptcy</li> <li>• Taxation</li> <li>• Accounting</li> <li>• Damages</li> <li>• Securities</li> </ul> | <ul style="list-style-type: none"> <li>• Capital Markets</li> <li>• Financial Modeling</li> <li>• Corporate Advisory</li> <li>• Pension and Employment</li> <li>• Seminars</li> </ul> |
|--|---|

## **SELECT INDUSTRIES**

---

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>• Automotive</li> <li>• B2B E-Commerce</li> <li>• Banking</li> <li>• Cable</li> <li>• Chemicals</li> <li>• Construction</li> <li>• Custodial Services</li> <li>• Drug Distribution</li> <li>• Education</li> <li>• Electrical</li> <li>• Energy</li> <li>• Financial Services</li> <li>• Food and Beverage</li> <li>• Health Care</li> <li>• Hotels and Casinos</li> <li>• Industrial</li> <li>• Insurance</li> <li>• Leasing</li> <li>• Leisure</li> <li>• Manufacturing</li> </ul> | <ul style="list-style-type: none"> <li>• Media</li> <li>• Medical Devices</li> <li>• Mining</li> <li>• Mortgage Servicing</li> <li>• Oil and Gas</li> <li>• Payroll Processing</li> <li>• Pharmaceuticals</li> <li>• Private Equity</li> <li>• Professional Sports</li> <li>• Real Estate</li> <li>• Retail</li> <li>• Software</li> <li>• Solid Waste</li> <li>• Steel</li> <li>• Subscription Services</li> <li>• Technology</li> <li>• Telecommunications</li> <li>• Textiles</li> <li>• Tire &amp; Rubber</li> <li>• Tobacco</li> </ul> |
|---|---|

## **PUBLICATIONS**

---

- (Book) Primrose, S. (Editor), Best of ABI 2022: The Year in Business Bankruptcy, American Bankruptcy Institute, 2022 (Select chapter).
- (Book) Shaked, I. and R. Reilly, A Practical Guide to Bankruptcy Valuation, 2nd edition, American Bankruptcy Institute, 2017 (Select chapters).
- (Book) Shaked, I. and R. Reilly, A Practical Guide to Bankruptcy Valuation, American Bankruptcy Institute, 2013 (Select chapters).

“Demystifying a Company’s Systematic Risk.” (with I. Shaked), American Bankruptcy Institute Journal, February 2022.

“The Cost of Capital Dilemma: Valuation During Abnormal Market Conditions.” (with I. Shaked and P. Dionne), American Bankruptcy Institute Journal, April 2021.

“The Airline Industry and Covid-19: Saving for a Rainy Day.” (with I. Shaked), American Bankruptcy Institute Journal, May 2020.

“10 Common Causes of Distress.” (with I. Shaked), American Bankruptcy Institute Journal, July 2018.

“Key Valuation Issues in Distressed Investing.” (with I. Shaked), Journal of Corporate Renewal, January/February 2018.

“Understanding Retail Bankruptcy.” (with I. Shaked), American Bankruptcy Institute Journal, November 2017.

“Judging Fraud: The Case of Relying on Wrong Information.” (with I. Shaked and E. Weisfelner), American Bankruptcy Institute Journal, August 2016.

“Contingent Liabilities: GAAP vs. Valuation Perspective.” (with I. Shaked). American Bankruptcy Institute Journal, August 2015.

“Role of Uncertainty in Determining a Distressed Company’s Fate.” (with I. Shaked). American Bankruptcy Institute Journal, October 2014.

“Muni Bonds, Pension Liabilities and Investment Due Diligence.” (with S. Mangiero and I. Shaked). American Bankruptcy Institute Journal, July 2014.

“FMV and Going-Concern Value Compared: An Expert’s Opinion.” (with I. Shaked). American Bankruptcy Institute Journal, April 2014.

“Cornerstone of Financial Decision-Making: Credible Projections.” (with I. Shaked). American Bankruptcy Institute Journal, October 2013.

“The Valuation of NOLs in a Bankruptcy Reorganization.” (with I. Shaked). American Bankruptcy Institute Journal, July 2013.

“Quantifying the Impact of Fraud: Application of the Guideline Publicly Traded Company Approach.” (with I. Shaked). American Bankruptcy Institute Journal, April 2013.

“Case Studies in Corporate Bankruptcy Valuation.” (with I. Shaked). American Bankruptcy Institute Journal, August 2012.

“Bankruptcy Valuation Hearings: As Highly Contested as Ever.” (with I. Shaked). American Bankruptcy Institute Journal, November 2011.

“Comparable Company Valuation Methodology: Details Often Overlooked.” (with M. Marcus and I. Shaked). American Bankruptcy Institute Journal, April 2010.

“ERISA Litigation Study.” (with S. Mangiero, E. Preble, I. Shaked and J. Sheffield). Investment Governance, Inc. and The Michel-Shaked Group. April 2009.

“The Mirant Valuation Saga: Epic Battle of Experts.” (with A. Michel and I. Shaked). American Bankruptcy Institute Journal, December 2004/January 2005.

## **PRESENTATIONS**

---

“Welcome to the Jungle: Expert Witness Preparation and Testimony.” 97<sup>th</sup> Annual Conference of the National Conference of Bankruptcy Judges (NCBJ), J.W. Marriott, Austin, TX, October 13, 2023.

“Enterprise Valuation Today: “It Ain't What It Used to Be” Annual Spring Meeting 2023, The American Bankruptcy Institute (ABI), J.W. Marriott, Washington, DC, April 22, 2023.

“The Pandemic Era: Did Corporate Valuation Change?” Valuation Conference (Valcon 2022), The American Bankruptcy Institute (ABI) and Association of Insolvency & Restructuring Advisors (AIRA), Four Seasons, Las Vegas, Nevada, May 12, 2022.

“Valuation Discounts Under Siege: The Case Against Irrationality” (with I. Shaked), LandVest, Boston, MA, November 14, 2016.

“Looking Behind the Numbers: Understanding a Company’s True Financial Health” (with I. Shaked), Brown Rudnick, Boston, MA, April 30, 2015

“Cross-Examining a Financial Expert in Valuation Cases: The Key Issues” (with I. Shaked), Sullivan & Worcester, Boston, MA, November 5, 2013.

## **AWARDS AND HONORS**

---

“Demystifying a Company’s Systematic Risk.” (with I. Shaked), American Bankruptcy Institute Journal, February 2022, selected for inclusion in Best of ABI 2022: The Year in Business Bankruptcy

“Muni Bonds, Pension Liabilities and Investment Due Diligence.” (with S. Mangiero and I. Shaked) Top Ten List-Social Science Research Network (SSRN), 2014.

Beta Gamma Sigma Honors Society

Winner: 1999 Annual Students for Responsible Business Case Competition

**MEMBERSHIPS**

---

American Bankruptcy Institute (ABI)

American Institute of Certified Public Accountants (AICPA)

**TESTIMONIES WITHIN PAST FOUR YEARS**

---

Tailored Brands, Inc., et al., Debtors

United States Bankruptcy Court, Southern District of Texas, Houston Division, Chapter 11

Case No. 20-33900 (MI)

Report Submission and Deposition Testimony

2020